

KEY INFORMATION DOCUMENT

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product: Barrow Hanley Conscious Global Value Equity Fund, AD USD Dist

Perpetual Investment Services Europe Limited

ISIN: IE000GP5RFBK4

Website: www.barrowhanley.com

Call number: +44 (0) 20 7747 5655

The Central Bank of Ireland is responsible for supervising Perpetual Investment Services Europe Limited in relation to this Key Information Document.

This PRIIP is authorised in Ireland.

Perpetual Investment Services Europe Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

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You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

Barrow Hanley Conscious Global Value Equity Fund (the "Fund") is a sub-fund of Perpetual Investment Services Europe ICAV, incorporated in Ireland.

Term

The term of the Fund is unlimited with no maturity date. The Manager may not unilaterally terminate the Fund, however, the Fund may be terminated in line with the termination provisions contained in its constitutional documents.

Objectives

The investment objective of the Fund is to seek to outperform the MSCI ACWI Value Index (USD) – Net Returns (the "Index") over a full market cycle by maximising total return of a diversified portfolio of equity securities of global issuers.

The Fund aims to achieve its investment policy by investing primarily in a diversified portfolio of global equities, including common shares, stocks or preference shares, listed or traded on recognised markets. Equity related securities include the following types of securities: securities of issuers directly or indirectly in the form of global depositary receipts, American depositary receipts and real estate investment trusts. Investments may be denominated in any currency including multinational currencies. The Fund will avoid over-concentration in any single sector, region or issuer by diversifying across sectors and regions.

The Fund will not invest more than 20% of Net Asset Value ("NAV") in emerging, frontier, or less developed markets as defined by MSCI. Up to 10% of the NAV of the Fund may be invested in securities and equity related securities listed on exchanges which are not recognised markets. The Fund may also invest up to 10% of its NAV in collective investment schemes. The Fund is long only and does not invest in financial derivative instruments ("FDIs"). The Fund will not hedge against currency fluctuations in non-USD denominated portfolio investments or the foreign currency exposure of classes denominated in a currency other than the base currency back to the base currency.

The Fund is actively managed in reference to the Index. The Index is used for performance measurement only. The Investment Manager is not constrained by the Index by the extent to which the weightings in the portfolio differ to the Index and the degree of deviation from the Index may be significant.

The Fund promotes ESG characteristics (within the meaning of Article 8 of Regulation (EU) 2019/2088).

To ensure that 85% of the Fund's assets meet two key criteria—being carbon

conscious and promoting responsible business practices—several steps are taken throughout the investment process. These steps include applying an exclusions policy, integrating ESG (Environmental, Social, and Governance) factors into analysis and portfolio construction, and engaging directly with companies. The Fund will also allocate a minimum proportion of 20% of its NAV to sustainable investments, with the environmental objective of furthering climate change mitigation.

The Fund's exclusion policy incorporates the seven EU Paris-aligned Benchmark Exclusions outlined in Commission Delegated Regulation (EU) 2020/1818, targeting fossil fuel producers, energy-intensive companies, tobacco producers, and controversial weapons.

Any income the Fund generates for this share class will be reinvested annually to grow the value of your investment unless you elect for a cash dividend.

Intended retail investor

The Fund is suitable for those investors seeking capital growth. The Fund will allow investors ready access to their investment although they should intend to invest their money for the long term i.e. at least 5 years. Investors should understand the Fund's risks and that it is designed to be used as one component of a diversified investment portfolio. The Fund is not aimed at those investors who are not willing to accept the risk of capital loss on their investment. Furthermore, the Fund is not intended for investors looking for capital protection, nor is it suited to those who are fully risk averse and need a guaranteed income or fully predictable return profile.

Other information

Depository: Northern Trust Fiduciary Services (Ireland) Limited.

The assets and liabilities of the Fund are segregated from other sub-funds of the ICAV but other jurisdictions may not recognise such segregation.

This Key Information Document is prepared for one share class in a sub-fund of the ICAV. The Prospectus and annual and semi-annual reports are prepared for the entire ICAV and are available in English and free of charge at www.perpetualgroup.eu. The share price and information on other share classes of the Fund, other sub-funds of the ICAV and how to switch are available at www.perpetualgroup.eu.

Further information is available from the Administrator, Northern Trust International Fund Administration Services (Ireland) Limited, George's Court, 54-62 Townsend Street, Dublin 2, Ireland.

What are the risks and what could I get in return?



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of the product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay

you.

We have classified the product as 4 out of 7 which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Please refer to the Prospectus for full details about other risks materially relevant to the product that are not included in the summary risk indicator.

The product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and the suitable benchmark over the last 10 years. Markets could develop very differently in the future.

| | | | |
|-----------------------------|---|---------------------------|-----------|
| Recommended holding period: | 5 years | | |
| Example Investment: | USD 10000 | | |
| | If you exit after 1 year | If you exit after 5 years | |
| Scenarios | | | |
| Minimum | There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment. | | |
| Stress | What you might get back after costs | USD 1650 | USD 1650 |
| | Average return each year | -83.50% | -30.26% |
| Unfavourable | What you might get back after costs | USD 7660 | USD 7920 |
| | Average return each year | -23.40% | -4.56% |
| Moderate | What you might get back after costs | USD 10200 | USD 10810 |
| | Average return each year | 2.00% | 1.57% |
| Favourable | What you might get back after costs | USD 14320 | USD 13090 |
| | Average return each year | 43.20% | 5.53% |

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment using a suitable benchmark between 2015 and 2020.

Moderate scenario: This type of scenario occurred for an investment using a suitable benchmark between 2015 and 2020.

Favourable scenario: This type of scenario occurred for an investment using a suitable benchmark between 2016 and 2021.

What happens if Perpetual Investment Services Europe Limited is unable to pay out?

If the product is not able to pay out what you are owed, you are not covered by any investor compensation or guarantee scheme and you may face financial loss.

The assets of the Fund are held in safekeeping by its depository. In the event of the insolvency of the Manager, the Fund's assets in the safekeeping of the depository will not be affected. However, in the event of the depository's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. This risk is mitigated to a certain extent by the fact the depository is required by law and regulation to segregate its own assets from the assets of the Fund. The depository will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure to properly fulfil its obligations (subject to certain limitations). There is no compensation or guarantee scheme protecting you from a default of the Fund's depository.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario

- USD 10000 per year is invested.

| | If you exit after 1 year | If you exit after 5 years |
|------------------------|--------------------------|---------------------------|
| Total costs | USD 162 | USD 889 |
| Annual cost impact (*) | 1.6% | 1.6% each year |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.2% before costs and 1.6% after costs.

Composition of Costs

| One-off costs upon entry or exit | | If you exit after 1 year |
|--|---|--------------------------|
| Entry costs | We do not charge an entry fee. | USD 0 |
| Exit costs | We do not charge an exit fee for this product, but the person selling you the product may do so. | USD 0 |
| Ongoing costs taken each year | | |
| Management fees and other administrative or operating costs | 1.39% of the value of your investment per year. This is an estimate based on actual costs over the last year. | USD 139 |
| Transaction costs | 0.23% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | USD 23 |
| Incidental costs taken under specific conditions | | |
| Performance fees (and carried interest) | There is no performance fee for this product. | USD 0 |

How long should I hold it and can I take money out early?

Recommended holding period: 5 years.

There is no required minimum holding period but the Fund is intended for long-term investment; you should have an investment horizon of at least 5 years.

You can buy and sell shares in the Fund on any day which is a working day in Dublin, the UK and the US. Instructions received before 12:00 noon will be processed that day. Instructions received after 12:00 noon will be processed at 12:00 noon on the following working day.

Please contact your broker, financial adviser or distributor for information on any costs and charges relating to the sale of shares in the Fund.

How can I complain?

If you wish to make a complaint, please get in touch with any of your regular contacts at the Investment manager, either over the phone or in writing, or alternatively, email Ireland-complaints@perpetual.com or call +44(0) 20 7747 8978.

Details of our complaints handling process are available at www.perpetualgroup.eu

Other relevant information

You can find information related to the Fund's past performance over the last 10 years and previous performance scenario calculations at

https://docs.data2report.lu/documents/KID_PP/KID_annex_PP_JO%20Hambro_IE000GP5RFK4_en.pdf

https://docs.data2report.lu/documents/KID_PS/KID_annex_PS_JO%20Hambro_IE000GP5RFK4_en.pdf

A paper copy is made available free of charge upon request.